

GSB/ Sake24 Consensus poll: July 2015

	<u>2015</u>
Real FCE growth (% for the full year)	2.02
Real GDP growth (% for the full year)	1.90
Balance on the current account (R billion for the full year)	-186.93
R/Euro exchange rate (average SA rand per Euro for the last quarter)	13.25
R/US\$ exchange rate (average SA rand per US dollar for the last quarter)	12.43
Gold price (average US\$ per ounce for the last quarter)	1198.36
R186 government bond yield (average % for the last quarter)	8.25
Average 3 month rate for NCD's (average % for the last quarter)	6.38
CPI inflation (average % for the year)	5.07
Prime lending rate (average % for the last quarter)	9.37
Platinum price (average % for the last quarter)	1172.39
Oil price (average % for the last quarter)	63.72
	<u>2016</u>
Real GDP growth (% for the full year)	2.10
CPI inflation (average % for the year)	5.88

Definitions

FCE: Final Household Consumption Expenditure

GDP: Gross Domestic Product

CPI: All-items Consumer Price Index

NCD: Negotiable Certificate of Deposit (short-term interest rate)